


Professional Liability Coverage



AmTrust offers a single-policy solution with a cost-competitive Professional Liability Coverage that is specifically tailored to meet the needs of community based financial institutions.

Lender Liability

Covers the Insured for Loss resulting from Claims due to errors, omissions, misstatements, neglect or breach of duty involving extensions of credit, loan servicing, or incidental insurance services related to the issuance of a loan. Lender Liability covers suits brought by borrowers or guarantors. "Broad Form" coverage extends to suits brought by other persons or entities that may be damaged as a result of the lending or foreclosure process.

Professional Services Liability

Covers the Insured for Loss resulting from Claims due to errors, omissions, misstatements, neglect or breach of duty involving Professional Services provided to or on behalf of a customer. Expanded coverage for suits brought by other persons or entities that may be affected is provided under Company Liability Coverage.

Trust Services Liability

Covers the Insured for Loss resulting from Claims due to errors, omissions, misstatements, neglect or breach of duty while providing Trust Services to a customer of the Company.

Other Provisions

- **Lender Liability** encompasses any agreement or refusal to extend any loan, lease or extension of credit to a customer including foreclosure, restructuring or termination of the loan agreement. Loan Servicing is also covered if the financial institution retains an ownership interest in the loan. Loan Servicing for a third party is covered under Professional Services Liability.
- **Professional Services Liability** coverage includes, brokerage services, insurance services, depository services and any other service provided for a fee.
- **Trust Services Liability** includes, but is not limited to the Insured acting as administrator, custodian or trustee of personal or corporate trust accounts.

Available Enhancements

Standard policy enhancements:

- Choice of defense counsel
- Choice of separate or shared limit
- No Consent to Settlement provision
- Broad Claim definition
- 90 days automatic coverage for new Professional Services

Available to qualified applicants:

- 12 month non-cancellation clause
- Multi-year term at discounted rate
- Full past acts coverage (no retro date)
- "Broad Form" Lender Liability
- No Insider Loan Exclusion

AmTrust FI Advantage

- Currently insuring over 1,000 financial institutions
- Coverage available in all states except AK, HI, NY, & VT
- Financial Institution industry expertise
- Underwriting strength
- Innovative product solutions



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AmTrust is AmTrust Financial Services, Inc. located at 59 Maiden Lane, New York, NY 10038. Coverages are provided by its property and casualty insurance company affiliates. In TX, coverage is provided by AmTrust Insurance Company of Kansas, Inc., AmTrust International Underwriters Designated Activity Company, Associated Industries Insurance Company, Inc., First Nonprofit Insurance Company, Milford Casualty Insurance Company, Republic Underwriters Insurance Company, Republic-Vanguard Insurance Company, Security National Insurance Company, Southern County Mutual Insurance Company, Southern Insurance Company, Technology Insurance Company, Inc., or Wesco Insurance Company. In WA, coverage is provided by AmTrust Insurance Company of Kansas, Inc., AmTrust International Underwriters Designated Activity Company, Associated Industries Insurance Company, Inc., Developers Surety and Indemnity Company, Milford Casualty Insurance Company, Security National Insurance Company, or Wesco Insurance Company. Consult the applicable policy for specific terms, conditions, limits, and exclusions to coverage.