

AmTrust PAYO® Solutions Side-By-Side Comparison

We now have three great AmTrust PAYO solutions for any insured wanting a workers' comp "cash flow" payment plan. Below is a side-by-side comparison to see which AmTrust PAYO solution fits best for your insured.

	PAYO 3rd Party Facilitators	Traditional PAYO	PSR (PAYO Self Reporting)
Eligible class codes	Based on AmTrust underwriting guidelines	Based on AmTrust underwriting guidelines	Based on AmTrust underwriting guidelines
Money needed to bind coverage	\$0 – No money needed to bind at policy inception and renewal	\$0 – no money needed to bind at policy inception and renewal	\$200 – Premium bearing deposit - applied at audit. Not required at renewal of PSR policy
Type of process	Automated	Automated	Efficient online self-reporting
Business partners involved	Local agent, national & non-affiliated AmTrust payroll company and 3rd Party Facilitator	Local agent & local payroll partner	Local agent
AmTrust approved payroll company needed	No	Yes	No – however, at a minimum the insured must use a payroll software package
Able to add new payroll partners	Yes - Approved through selected Facilitator	Contact Ted Maurelli to determine eligibility - 3rd Party Facilitator preferred	No approved payroll partner required. However, at a minimum the insured must use a payroll software package
Items needed prior to binding	15-minute teleconference with the PAYO team, agent, insured and 3rd Party Facilitator (may be needed)	Approved payroll partner linked to the agency	1.) Insured - contact name and email 2.) Agent - name and email 3.) Acct Manager / CSR - name and email
Net rate provided by AmTrust	Yes – to 3rd Party Facilitator	Yes – to the payroll company	Yes – online on the insured's payment screen
Expense constant, taxes, fees & assessments included in the net rate	Yes	Yes	Yes
Premium payments made to AmTrust by	3rd Party Facilitator	ACH by payroll partner or EFT by AmTrust	Initiated online by the insured
Type of EFT form needed Click for AmTrust EFT Form	<ul style="list-style-type: none"> • Yes - 3rd Party EFT Form is activated online at the Facilitators website • PAYO services will not start without a completed 3rd Party EFT form 	<ul style="list-style-type: none"> • AmTrust EFT Form may be needed based on insured's payroll company. See approved payroll partner list for details. Also referenced when choosing a payroll company during Quoting/Binding. • EFT form MUST be returned to PAYO@amtrustgroup.com 	<ul style="list-style-type: none"> • (EFT) Form is included in the PSR system and activated by the insured at registration • Mandatory EFT payments required • No hard copy EFT forms are accepted • Efficient process completed online by the insured
Audit required How audit is paid	<ul style="list-style-type: none"> • Yes – based on state rules and AmTrust guidelines • All audits are invoiced through AmTrust Audit Department 	<ul style="list-style-type: none"> • Yes – based on state rules and AmTrust guidelines • All audits are invoiced through AmTrust Audit Department 	<ul style="list-style-type: none"> • Yes – based on state rules and AmTrust guidelines • All audits are invoiced through AmTrust Audit Department
Processing fees	3rd Party Facilitator industry standard fees apply	No AmTrust processing fees Processing fees vary by payroll company	No AmTrust processing fees

For more information on how our three AmTrust PAYO solutions can help increase new business and protect your renewals, contact your Regional Sales Manager or Underwriter.

Questions about policies written with AmTrust PAYO contact:

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Our experienced team is here to help.