

Network Security and Privacy Liability Coverage



AmTrust offers a single policy solution that is specifically tailored to protect financial institutions against cyber fraud and security breaches.

Liability Coverages

Network Security & Privacy Liability

Network Security and Privacy Liability (also known as “Cyber Liability”) protects the Insured against losses for the failure to protect a customer’s personally identifiable information (SSN, credit card numbers, medical information, passwords, etc.) via theft, unauthorized access, viruses, or denial of service attack.

Media Communications Liability

Covers Claims alleging defamation/libel/slander, invasion or violation of privacy, plagiarism/piracy, copyright/trademark infringement, and other Wrongful Media Communication Acts associated with Media Communications (in electronic, print, digital, broadcast form, or via denial of service attacks).

Regulatory Defense & Penalties

Covers Defense Expenses and Regulatory Fines and penalties imposed by a Regulatory Agency in connection with a data breach.

First Party Coverages

Crisis Mitigation Expense

Reimbursement for forensic investigators, notifications required by Breach Notification Law, examination of the

Insured’s rights and obligations under contract with a Service Provider, a qualified expert to restore access to a Computer System after a Denial of Service attack, the cost to change account numbers and reissue affected ATM cards, one year of credit monitoring, a public relations consultant, the cost of identity fraud insurance for affected individuals, and a call center for affected and non-affected individuals.

Cyber Extortion Threat

Provides reimbursement for funds or property the Insured has given an extortionist to end the Extortion Threat to: restrict access to their computer systems, install malicious code or viruses, or disclose or damage confidential customer information.

Business Interruption

Reimburses for the reduction in Business Income the Insured would have earned or the net loss they would have avoided (before taxes) if the data breach had never occurred. This only applies to their operations that were dependent upon an affected Computer System and doesn’t apply to contractual penalties, third-party liability, or costs incurred to restore/upgrade/remedy effects in the affected Computer System.

Available Enhancements

Standard policy enhancements:

- Choice of defense counsel – Duty to Defend
- Choice of separate or shared limit
- No Consent to Settlement Provision
- Broad Claim definition
- 50% reduction in retention (not to exceed \$25k) if claim is settled within one year

Available to qualified applicants:

- 12 month non-cancellation clause
- Multi-year term at discounted rate
- Full past acts coverage (no retro date)

AmTrust FI Advantage

- Currently insuring over 1,000 financial institutions
- Coverage available in all states except NY, AK, HI, and VT
- Financial Institution industry expertise
- Underwriting strength
- Innovative product solutions



AmTrust North America
An AmTrust Financial Company

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AmTrust is AmTrust Financial Services, Inc. located at 59 Maiden Lane, New York, NY 10038. Coverages are provided by its property and casualty insurance company affiliates. In TX, coverage is provided by AmTrust Insurance Company of Kansas, Inc., AmTrust International Underwriters Designated Activity Company, Associated Industries Insurance Company, Inc., First Nonprofit Insurance Company, Milford Casualty Insurance Company, Republic Underwriters Insurance Company, Republic-Vanguard Insurance Company, Security National Insurance Company, Southern County Mutual Insurance Company, Southern Insurance Company, Technology Insurance Company, Inc., or Wesco Insurance Company. In WA, coverage is provided by AmTrust Insurance Company of Kansas, Inc., AmTrust International Underwriters Designated Activity Company, Associated Industries Insurance Company, Inc., Developers Surety and Indemnity Company, Milford Casualty Insurance Company, Security National Insurance Company, or Wesco Insurance Company. Consult the applicable policy for specific terms, conditions, limits, and exclusions to coverage.