

FI Advantage Business Auto Expansion Endorsement



AmTrust's FI Advantage Business Auto Expansion Endorsement Coverage is a comprehensive coverage enhancement designed for financial institutions. For minimal cost, your insureds will have coverage second to none. Please see a few highlights of this coverage below.

Coverages

Newly Acquired or Formed Organization

- Afforded for up to 180 days and greater than 50% ownership

Employee Hired Car Liability

- Employee as named insured while operating an auto hired or rented with your permission

Blanket Additional Insured Status for Certain Entities

- Persons or organizations, required by contract, you are required to name

Increase of Loss of Earnings Payment

- Actual loss of earnings up to \$1,000 per day because of time off from work

Fellow Employee

- This exclusion is deleted

Limited Automatic Towing Coverage

- \$250 for towing and labor cost at the time of disablement

Glass Repair Coverage

- Waive comprehensive deductible for glass repair

Transportation Expenses

- \$50 per day max \$1,000 for temporary transportation due to theft

Personal Effect Coverage

- ACV for loss to personal effects of the insured while in a covered auto subject to a max limit of \$2,500 – no deductible

Downtime Loss and Rental Reimbursement Coverage

- \$100 per day for 30 days after a covered physical damage loss, beginning the 6th day after

Accidental Airbag Discharge Coverage

- The exclusion relating to mechanical break-down does not apply

Loan or Lease Gap Coverage

- We will pay in the event of a covered loss any unpaid amount due on the lease or loan

Aggregate Deductible

- Regardless of the number of covered autos involved in the same loss, only one deductible will apply

Diminishing Deductible

- Your deductible will be reduced according to the loss; free table scheduled in the policy

Knowledge of Loss and Notice to Us

- Narrowed requirements for knowledge of loss by you

Waiver of Subrogation for Auto Liability Losses – Transfer of Rights of Recovery

- If the insured waives their rights to recover through a written contract, we will waive our right to cover under this coverage form

Insurance is Primary and Noncontributory

- Primary and non-contributory in respect to any other insurance

Other Insurance – Hired Auto Physical Damage

- Broadens coverage to lease, hired rented or borrowed

This coverage highlight of AmTrust North America, Business Automobile Expansion Coverage Endorsement does not grant any coverage, nor form a part of your policy. For the actual coverage wording refer to the applicable form that is attached to your policy.



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AmTrust is AmTrust Financial Services, Inc. located at 59 Maiden Lane, New York, NY 10038. Coverages are provided by its property and casualty insurance company affiliates. In TX, coverage is provided by AmTrust Insurance Company of Kansas, Inc., AmTrust International Underwriters Designated Activity Company, Associated Industries Insurance Company, Inc., First Nonprofit Insurance Company, Milford Casualty Insurance Company, Republic Underwriters Insurance Company, Republic-Vanguard Insurance Company, Security National Insurance Company, Southern County Mutual Insurance Company, Southern Insurance Company, Technology Insurance Company, Inc., or Wesco Insurance Company. In WA, coverage is provided by AmTrust Insurance Company of Kansas, Inc., AmTrust International Underwriters Designated Activity Company, Associated Industries Insurance Company, Inc., Developers Surety and Indemnity Company, Milford Casualty Insurance Company, Security National Insurance Company, or Wesco Insurance Company. Consult the applicable policy for specific terms, conditions, limits, and exclusions to coverage.