MEDIA RELEASE



Windshield Repair-and-Replacement Costs on the Rise

Average Cost Exceeds \$760; Up 8 Percent in 2022

New York, October 4, 2023 – Supply chain issues surrounding auto glass and the increasing sophistication of windshield technology drove up the average cost of windshield repair and replacement for car owners in the United States in 2022, according to the 2023 AmTrust Extended Auto Warranty Report released today by AmTrust Financial Services, Inc., a leading supplier of automobile warranties.

In an analysis of their warranty portfolio, AmTrust Warranty and Specialty Risk, a division of AmTrust Financial Services, Inc., showed an average of \$760 to repair or replace a windshield in 2022. That figure is 8 percent higher than the previous year.

Bruce Saulnier, President of AmTrust Warranty & Specialty Risk, said, "Supply chain issues for OEM and aftermarket auto glass have increased the cost of replacing windshields. At the same time, replacing windshields with high-tech features such as rain sensors and Advanced Driver Assistance Systems (ADAS) is making the process more difficult and time-consuming for the repair-or-replace industry."

Saulnier concluded, "As a result, we're now seeing an average claim that is significantly higher than the typical national averages of \$300 to \$500* to repair or replace a windshield in the U.S."

Additional information from AmTrust's analysis of auto warranty claims can be found at <u>https://amtrustfinancial.com/auto-warranty-advisor</u>.

About AmTrust Warranty and Specialty Risk

AmTrust Warranty & Specialty Risk is one of the world's largest underwriters of insurance for niche risks, extended warranties, service contracts and protection products.

About AmTrust Financial Services, Inc.

AmTrust Financial Services, Inc., a multinational insurance holding company headquartered in New York, offers specialty property and casualty insurance products, including workers' compensation, business owner's policy (BOP), general liability and extended service and warranty coverage. For more information about AmTrust, visit <u>www.amtrustfinancial.com</u> Contact: AmTrust Financial Services Hunter Hoffmann Chief Marketing Officer <u>Hunter.Hoffmann@amtrustgroup.com</u> 646.870.1949

* Source: https://www.kbb.com/car-advice/it-may-cost-more-than-you-think-to-replace-windshield/