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## **AmTrust Financial Services, Inc. Appoints J. Daniel Hickey as New EVP, Business Strategy and Business Development**

### **Highly experienced and respected senior insurance industry executive most recently with PartnerRe**

NEW YORK, July 18, 2017 (GLOBE NEWSWIRE) -- **AmTrust Financial Services, Inc.** (Nasdaq:AFSI) (the "**Company**" or "**AmTrust**") today announced that J. Daniel Hickey, a senior insurance industry executive, has joined AmTrust as Executive Vice President, Business Strategy and Business Development.

Mr. Hickey will oversee the Company's business strategy planning function, developing and implementing a global strategic framework for AmTrust that reflects macro market trends and local market insights. He will also be responsible for AmTrust's business development, identifying and managing key partner relationships, as well as organic business opportunities available to AmTrust throughout its global business platform.

Mr. Hickey has built a strong career in the insurance industry, in progressively senior roles. He previously served at PartnerRe, a global reinsurer, as Executive Vice President and Head of the Standard Lines business unit where he had executive leadership, strategic planning and underwriting responsibilities for the unit. Prior to PartnerRe, Mr. Hickey was at General Reinsurance Corporation, a provider of reinsurance solutions to the Life/Health and Property/Casualty insurance industries, most recently in the role of President - North America Treaty Reinsurance.

"I have known Dan for many years and he is widely respected in our industry as a thoughtful, strategic leader, with the ability to deliver exceptional results," said Barry Zyskind, Chairman and Chief Executive Officer. "As a member of our senior management team, Dan will identify and support the organic growth opportunities available to AmTrust as a multinational property and casualty insurer. We believe Dan's deep expertise and network in the insurance industry will be highly beneficial to AmTrust now that we have the size and scale to leverage our existing base of business."

Mr. Hickey said, "I am excited to join the AmTrust team at this important juncture in its evolution as a global P&C provider. I have always greatly admired AmTrust's technology and commitment to innovation, and its impressive record in identifying niche opportunities that leverage its core competencies and deliver strong returns. I look forward to contributing to AmTrust's continued success."

Mr. Hickey is based at AmTrust's New York City headquarters and reports directly to Mr. Zyskind, Chairman and Chief Executive Officer of AmTrust.

### **About AmTrust Financial Services, Inc.**

AmTrust Financial Services, Inc., a multinational insurance holding company headquartered in New York City, offers specialty property and casualty insurance products, including workers' compensation, commercial automobile, general liability and extended service and warranty coverage through its primary insurance subsidiaries rated "A" (Excellent) by A.M. Best. AmTrust is included in the Fortune 500 list of largest companies. For more information about AmTrust visit [www.amtrustfinancial.com](http://www.amtrustfinancial.com).

### **Forward-Looking Statements**

This news release contains certain forward-looking statements that are intended to be covered by the safe harbors created by the Private Securities Litigation Reform Act of 1995. When we use words such as "anticipate," "intend," "plan," "believe," "estimate," "expect," or similar expressions, we do so to identify forward-looking statements. Examples of forward-looking statements include the plans and objectives of management for future operations, including those relating to future growth of our business activities and availability of funds, projections of the impact of potential errors or misstatements in our financial statements, and estimates of the impact of material weaknesses in our internal control over financial reporting, and are based on current expectations that involve assumptions that are difficult or impossible to predict accurately and many of which are beyond our control. Actual results may differ materially from those expressed or implied in these statements as a result of significant risks and uncertainties, including, but not limited to, non-receipt of expected payments from insureds or

reinsurers, changes in interest rates, a downgrade in the financial strength ratings of our insurance subsidiaries, the effect of the performance of financial markets on our investment portfolio, the amounts, timing and prices of any share repurchases made by us under our share repurchase program, development of claims and the effect on loss reserves, accuracy in projecting loss reserves, the cost and availability of reinsurance coverage, the effects of emerging claim and coverage issues, changes in the demand for our products, our degree of success in integrating acquired businesses, the effect of general economic conditions, state and federal legislation, regulations and regulatory investigations into industry practices, the impact of known or potential errors or misstatements in our financial statements, our ability to timely and effectively remediate the material weaknesses in our internal control over financial reporting and implement effective internal control over financial reporting and disclosure controls and procedures in the future, risks associated with conducting business outside the United States, the impact of Brexit, developments relating to existing agreements, disruptions to our business relationships with Maiden Holdings, Ltd. or National General Holdings Corp., breaches in data security or other disruptions with our technology, heightened competition, changes in pricing environments, and changes in asset valuations. Additional information about these risks and uncertainties, as well as others that may cause actual results to differ materially from those projected, is contained in our filings with the SEC, including our Annual Report on Form 10-K and our quarterly reports on Form 10-Q. The projections and statements in this news release speak only as of the date of this release and we undertake no obligation to update or revise any forward-looking statement, whether as a result of new information, future developments or otherwise, except as may be required by law.

For more information, please contact:

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