

Fiduciary Liability Coverage

AmTrust offers a single-policy solution with a cost-competitive Fiduciary Liability Coverage that is specifically tailored to meet the needs of community based financial institutions.



34 countries

where AmTrust is
globally present



\$24.8 Billion

in total assets



\$3.5 Billion

in GAAP surplus capital

Fiduciary Liability

Covers the Insured for Loss resulting from Claims for:

- Errors, omissions or negligent acts with respect to the Administration of an Employee Benefit Plan
- Any actual or alleged breach of fiduciary duty or responsibilities imposed by ERISA, COBRA, HIPAA or similar federal, state or local laws

Voluntary Settlement Program

Covers Defense Expenses and Voluntary Settlement Fees (i.e. fees, fines, penalties or sanctions) associated with the Insured's entrance into a compliance resolution program administered by a governmental authority. For example: the Employee Plans Compliance Resolution System administered by the IRS which helps a business remedy errors made in their employee retirement plans.

HIPAA Civil Money Penalties

Covers civil money penalties levied against the Insured for violation of the privacy provisions of the Health Insurance Portability and Accountability Act of 1996 – a measure enacted to improve continuation of health insurance coverage, combat waste/fraud, promote HSAs, improve long-term care services, simplify administration, protect privacy, and other purposes.

Other Provisions

- The term Employee Benefit Plan includes Welfare Plans, Pension Plans, Employee Stock Ownership Plans and any other group plans such as Health Savings Plans.
- Expanded Claim definition includes regulatory proceedings and any factfinding investigations by the Department of Labor, the Pension Benefit Guaranty Corporation or similar authority.
- The term Executive extends coverage to in-house general counsel and risk managers.

Available Enhancements

Standard policy enhancements:

- Choice of defense counsel
- Choice of separate or shared limit
- No Consent to Settlement Provision
- Pollution Exclusion carve-out for the diminution in value of company stock owned by an Employee Benefit Plan
- 90 days automatic coverage for acquired / created Employee Benefit Plans

Available to qualified applicants:

- 12 month non-cancellation clause
- Multi-year term at discounted rate
- Full past acts coverage (no retro date)



AmTrust Financial Institution Advantage

- Currently insuring over 1,000 financial institutions
- Coverage available in all states except AK, HI, NY & VT
- Financial Institution industry expertise
- Underwriting strength
- Innovative product solutions

*For more information, contact us at
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