

Financial Institutions Program

AmTrust North America understands the unique risks the financial institution industry faces in today's economic and regulatory environment. We use our extensive knowledge of this industry to create tailored insurance programs that help our clients effectively manage their risks. Policy forms are reviewed regularly and continual enhancements are implemented to keep us current with the needs of today's financial institutions. Striving to set the standard in a changing environment has earned us recognition as a true industry leader.



Why Partner with AmTrust?

- Gross Written Premium: \$9.1B
- Net Earned Premium: \$5.9B
- Total Revenues: \$7.8B
- Total Assets: \$30.1B
- Strong underwriting profitability with a Combined Ratio of 95.2%
- A- (Excellent) and Stable Outlook rating from AM Best
- 34 countries where AmTrust is globally present

Top 5 Reasons to Do Business with Us

Flexibility and Risk Management Expertise

We have multi-state capability, multi-tiered pricing and multi-line capability, combined with exceptional customer service. At AmTrust North America, we specialize in risk management solutions dedicated to helping you mitigate losses in the workplace.

Overall Footprint

We are a top writer of community banks with a broad, established presence. More than 2,000 financial institutions nationwide rely on our insurance products and services. Registered Investment Advisors, Private Equity Firms, Digital Assets and Credit Unions continue to be our fastest growing segments.

Underwriting Strength

Our experienced underwriters have extensive knowledge and are solely dedicated to financial institutions and tailoring coverage to fit the unique and individual needs of this business.

Local Partnerships

Our commitment to local brokers, wholesalers, and state associations is a primary ingredient for our long-term success.

Claims Service

Our experienced, dedicated in-house claims staff understand that timely claims resolution is essential for all parties involved. Our claims philosophy is rooted in our overarching commitment to providing our policyholders with high-quality service and delivering optimal claim outcomes.

Products

AmTrust offers comprehensive solutions for publicly traded and private financial institutions.

Directors & Officers Liability

Protects the assets of directors and officers against allegations of negligence, mismanagement, errors, and omissions, and provides coverage for when the insured is required to indemnify a director or officer for a covered wrongful act. Additional A-side coverage options are also available.

Professional Services Liability

Protects the insured against suits arising from the professional services offered to customers; e.g., brokerage services, insurance services, depository services, etc.

Lender Liability

Protects the insured against suits brought by borrowers or guarantors. The broad form endorsement expands coverage to suits brought by other individuals or entities.

Securities Liability

Covers the company against suits stemming from the purchase or sale of company securities, shareholder lawsuits, class action, derivative actions, and suits brought by other individuals or entities.

Employment Practices Liability

Protects the insured against suits alleging harassment, discrimination, wrongful termination and other employment-related matters. Coverage for "non-employee" (third-party liability) suits is also available.

Fiduciary Liability

Protects the insured against suits for actual or alleged breaches of fiduciary duties with respect to any employee benefit plan, including obligations, and responsibilities imposed by ERISA, COBRA, HIPAA, or similar federal, state, or local laws, and negligent acts, errors, or omissions in the administration of employee benefits.

Financial Institutions Bond (FIB)

AmTrust offers policy solutions that expand the basic coverages to provide comprehensive solutions to address the specific coverage needs of your financial institution, providing the fidelity coverage required by regulators, and covers fraud exposures your financial institution inevitably faces while doing business in the 21st century.

In addition to our standard FI Bond, we offer Surety & Fidelity Association bond forms 14, 15 and 25, and enhancement coverages to address computer crime, ACH/wire transfer fraud, and social engineering fraud.

Excess Liability

Protects the insured if the financial institution's underlying limits have been exhausted for loss(es). Follow form coverage available over dedicated or shared underlying limits.

Classes of Business

- Community Banks and Credit Unions up to \$5B in assets
- Registered Investment Advisors up to \$3B AUM
- Trust Companies up to \$2B in assets
- All other non-depository risks up to \$100M in revenues
- Excess capacity available for larger, more complex risks

Limits of Liability

- Primary limits up to \$10M capacity
- Separate or shared limits per coverage part available
- \$10M for D&O, Professional, Lender, Fiduciary, FI Bond
- \$5M for Trust services and EPL
- Admitted in most states

Eligible Classes

- Bankers Association/Advisors
- Commercial Banks
- Consumer Lenders
- Credit Unions
- Digital Assets
- Economic Development Organizations
- Equipment Finance/Leasing
- Family Offices
- Financial Consultants
- FinTech
- Hedge Funds
- Insurance Agents and Brokers
- Mutual Benefit Associations
- Mutual Funds
- Non-Bank Lenders
- Pension/Retirement Consultants
- Private Equity

- Registered Investment Advisors
- Real Estate Investment Companies
- Savings Banks
- Trust Companies
- Venture Capital

Ineligible Classes

- 1031 Exchange Administrators/Intermediaries
- A/R Factoring
- Administrator of Private Estates
- Bail Bondsmen
- Crowdfunding
- Debt Collection/Collectors
- Hard Money Lenders
- Litigation Finance

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