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AmTrust Announces Partnerships with Israeli Technology Firms at OurCrowd Global Investor Summit in Jerusalem

Artificial-Intelligence Driven Research Platform from Spark Beyond to Foster Enhanced Customer Intelligence

Partnerships with Reply.ai and Verishow will Support Enhanced Customer Interaction Including Video Chat, Automated Billing and Payments

JERUSALEM, Feb. 01, 2018 (GLOBE NEWSWIRE) -- **AmTrust Financial Services, Inc.** (Nasdaq:AFSI) (the "Company" or "AmTrust"), a multinational property and casualty insurer, today announced partnerships with several Israeli technology start-ups at the OurCrowd [Global Investor Summit](#) in Jerusalem. AmTrust Innovation recently added a local presence in Israel and is focused on discovering, partnering and investing in companies that will enhance and automate customer and agent interactions and streamline insurance business processes including underwriting, claims and payments. AmTrust executives, including Chief Operating Officer, Chris Longo, Chief Information Officer, Ariel Gorelik, and Chief Marketing Officer, Michael Lebor, are holding an open session for Israeli technology firms during the OurCrowd Summit to discuss how technology firms can best partner with insurers to achieve mutual success.

"Israel is a hub for new technology development, with an emerging focus on Insurtech specifically, and AmTrust is capitalizing on this through our local presence," said Yair Smith, VP of Strategic Development for AmTrust. "We've partnered with two local firms, Reply.ai and Verishow, to improve our customer interactions through chat bot communications, video chat capabilities and improved communication with AmTrust's systems. We also believe Spark Beyond's AI platform will provide us with insight and recommendations that will greatly improve our business and provide a lot of value to AmTrust."

SparkBeyond is an artificial intelligence-powered research engine capable of finding complex patterns in data to create actionable business and process recommendations. AmTrust will utilize SparkBeyond's capabilities to assist in improving the company's quoting and binding processes.

The Reply.ai Chat-Bot solution will support AmTrust's customer service representatives (CSRs) and automate client interactions to improve service times and communications between customers and the company's billing, payments and policy administration platforms.

Verishow will provide AmTrust agents and CSRs with video chat capabilities including co-browsing, document interaction and certified e-signature capabilities.

AmTrust's technology partnerships announced at the OurCrowd Summit are the latest example of the company's focus on modernizing its business and the insurance industry overall. Last week, the company unveiled its new TapSafe smart connected warranty app that will enable consumers to automatically find, identify and protect all of their connected devices including phones, tablets, smart home hubs, wearables and more.

To learn more about AmTrust, please go to www.amtrustfinancial.com.

About AmTrust Financial Services, Inc.

AmTrust Financial Services, Inc., a multinational insurance holding company headquartered in New York, offers specialty property and casualty insurance products, including workers' compensation, commercial automobile, general liability and extended service and warranty coverage through its primary insurance subsidiaries rated "A" (Excellent) by A.M. Best. AmTrust is included in the Fortune 500 list of largest companies. For more information about AmTrust visit www.amtrustfinancial.com.

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This news release contains certain forward-looking statements that are intended to be covered by the safe harbors created by the Private Securities Litigation Reform Act of 1995. When we use words such as "anticipate," "intend," "plan," "believe," "estimate," "expect," or similar expressions, we do so to identify forward-looking statements. Examples of forward-looking statements include the plans and objectives of management for future operations, including those relating to future growth of this business and successful launch of new products, and are based on current expectations that involve assumptions that are difficult or impossible to predict accurately and many of which are beyond our control. Actual results may differ materially from those expressed or implied in these statements as a result of significant risks and uncertainties. Additional information about these risks and uncertainties, as well as others that may cause actual results to differ materially from those projected, is contained in our filings with the SEC, including our Annual Report on Form 10-K and our quarterly reports on Form 10-Q. The projections and statements in this news release speak only as of the date of this release and we undertake no obligation to update or revise any forward-looking statement, whether as a result of new information, future developments or otherwise, except as may be required by law.