



FI Advantage Business Auto Expansion Endorsement

AmTrust's FI Advantage Business Auto Expansion Endorsement Coverage is a comprehensive coverage enhancement designed for financial institutions. For minimal cost, your insureds will have coverage second to none.



34 Countries

where AmTrust is globally present



Robust Product Offering

designed for the specific needs of financial institutions



In-house Claims Handling

with dedicated team and reporting email address

Coverages

Newly Acquired or Formed Organization

Afforded for up to 180 days and greater than 50% ownership

Employee Hired Car Liability

Employee as named insured while operating an auto, hired or rented, with your permission

Blanket Additional Insured Status for Certain Entities

Persons or organizations, required by contract, you are required to name

Increase of Loss of Earnings Payment

Actual loss of earnings up to \$1,000 per day because of time off from work

Fellow Employee

This exclusion is deleted

Limited Automatic Towing Coverage

\$250 for towing and labor cost at the time of disablement

Glass Repair Coverage

Waive comprehensive deductible for glass repair

Transportation Expenses

\$50 per day max, \$1,000 for temporary transportation due to theft

Personal Effect Coverage

ACV for loss to personal effects of the insured while in a covered auto subject to a max limit of \$2,500 – no deductible

Downtime Loss and Rental Reimbursement Coverage

\$100 per day for 30 days after a covered physical damage loss, beginning the 6th day after

Accidental Airbag Discharge Coverage

The exclusion relating to mechanical breakdown does not apply

Loan or Lease Gap Coverage

We will pay in the event of a covered loss any unpaid amount due on the lease or loan

Aggregate Deductible

Regardless of the number of covered autos involved in the same loss, only one deductible will apply

AmTrust is AmTrust Financial Services, Inc., located at 59 Maiden Lane, New York, NY 10038. Coverages are provided by its affiliated property and casualty insurance companies. Consult the applicable policy for specific terms, conditions, limits and exclusions to coverage. For full legal disclaimer information, including Texas and Washington writing companies, visit: www.amtrustfinancial.com/about-us/legal-disclaimer.

866.327.6904
www.amtrustfi.com

**Diminishing Deductible**

Your deductible will be reduced according to the loss; free table scheduled in the policy

Knowledge of Loss and Notice to Us

Narrowed requirements for knowledge of loss by you

Waiver of Subrogation for Auto Liability Losses – Transfer of Rights of Recovery

If the insured waives their rights to recover through a written contract, we will waive our right to cover under this coverage form

Insurance is Primary and Noncontributory

Primary and noncontributory in respect to any other insurance

Other Insurance – Hired Auto Physical Damage

Broadens coverage to lease, hired rented or borrowed

This coverage highlight of AmTrust Financial, Business Automobile Expansion Coverage Endorsement does not grant any coverage, nor form a part of your policy. For the actual coverage wording refer to the applicable form that is attached to your policy.

*For more information, contact us at
banksubmissions@amtrustgroup.com*