

Monthly Self Audit (MSA) & PAYO Self Reporting (PSR)

Side-By-Side Comparison

	Monthly Self Audit (MSA)	PAYO Self Reporting (PSR)
Minimum Premium Size	\$5,000 - \$20,000 annual premium (minimum premium varies by region)	\$1,000 in annual premium
Deposit Requirement	5-20% of premium (deposit requirement varies by region)	\$200 Premium bearing deposit
Deposit Detail	Non-premium bearing deposit that rolls over to the new policy at renewal. Gets applied to final audit if switching payment plans or at conclusion of policy with AmTrust	Premium bearing deposit applied to 1st year audit. No deposit is needed for renewals
Payment Method	* Electronic EFT through AmTrust online * Paper report via U.S. Postal Service * E-Check over the phone * Credit card over the phone	* Electronic EFT set up by the insured during registration of the policy. No hard copy EFT forms are accepted
Payment Frequency	Monthly	Option to pay per pay period (weekly, bi-weekly, semi-monthly) or monthly, based on insured's desired payment frequency
Primary Method of Notification	All correspondence via U.S. Postal Service	E-Mailed directly to the insured: This includes a welcome Email with details on how to register the PAYO Self Reporting policy
Payment Reminders	No payment reminders	* Payment due * Missed payment * Notice of pending cancellation
Collection of Taxes, Fees and Assessments	Included in the net rate for all states except California. For California it is collected up front at the start of the policy period	Included in Net Rate and therefore spread out and paid over the full policy period
Audit required on payment plan	Based on state rules and AmTrust guidelines. All audits are invoiced through Audit Department	Based on state rules and AmTrust guidelines. All audits are invoiced through Audit Department

Our PAYO and PSR inbox is set up to answer any questions you may have on policies written with AmTrust PAYO.

Please don't hesitate to contact us.

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