

FI AdvantageSM Coverage

AmTrust's Financial Institutions division understands the unique risks each financial institution faces in the current banking, regulatory and insurance environments. Our underwriters have extensive industry knowledge and will help structure an insurance program that will help your clients effectively manage their risks. AmTrust's FI AdvantageSM products offer comprehensive insurance coverage that can be tailored to the specific needs of each risk.



34 Countries

where AmTrust is
globally present



Robust Product Offering

designed for the specific needs of
financial institutions



In-house Claims Handling

with dedicated team and
reporting email address

866.327.6904
www.amtrustfi.com

Product Descriptions

Directors & Officers Liability

Protects directors and officers against allegations of negligence, mismanagement, errors and omissions. Additional A-side coverage options are also available.

Professional Services Liability

Protects the insured against suits arising from the "professional services" offered to customers; e.g. brokerage services, insurance services, depository services, etc.

Lender Liability

Protects the insured against suits brought by borrowers or guarantors. The "Broad Form" Endorsement expands coverage to suits brought by other individuals or entities.

Securities Liability

Covers the company against suits stemming from the purchase or sale of company securities, including individual actions, class actions and derivative actions.

Employment Practices Liability

Protects the insured against suits alleging Harassment, Discrimination, Wrongful Termination and other employment-related matters. Coverage for "non-employee" (third-party liability) suits is available for an additional premium.

Fiduciary Liability

Protects the insured against suits for actual or alleged breaches of fiduciary duties with respect to any Employee Benefit Plan, including obligations, and responsibilities imposed by ERISA, COBRA, HIPAA or similar federal, state or local laws, and negligent acts, errors or omissions in the administration of Employee Benefits. Coverages for Voluntary Settlement Programs and HIPAA Civil Money Penalties are available for additional premium.

Financial Institution Bond

Provides the fidelity bond and other fraud coverages financial institutions face doing business in the 21st century.

Excess Deposit Bond

Provides coverage for deposits in excess of the FDIC limits, enabling financial institutions to attract and retain larger depositors. Covers all account and depositor types.

BOP, CPP, Workers' Comp & Umbrella

Most ISO coverages are available, enhanced with the Advantage and Advantage Plus endorsements.

Availability

- Professional Lines products are not available in AK, HI, NY or VT
- Refer to www.amtrustfi.com for additional state exceptions and requirements

Limits of Liability

- Separate or shared limits per coverage part available
- \$10 million for D&O, BPL, Lender, Fiduciary, FI Bond
- \$5 million for Trust, EPL
- \$10 million aggregate for Excess Deposit



Our financial institution underwriters have experience in structuring coverages to meet your clients' needs. The following is a general list of business classes that we can write with our Management Liability Product suite of coverages.

Eligible Classes

- Bankers Associations/Advisors
- Commercial Banks
- Consumer Lenders
- Credit Unions
- Economic Development Organizations
- Equipment Finance/Leasing
- Family Offices/Business Managers
- Financial Consultants
- Insurance Agents and Brokers
- Insurance Companies
- Mortgage Operations
- Mutual Benefit Associations
- Non-Bank Lenders
- Pension/Retirement Consultants
- Personal Finance/Loan Companies
- Registered Investment Advisors
- Savings Banks
- Title Insurance Agents
- Trust Companies

Ineligible Classes

- 1031 Exchange Administrators/Intermediaries
- A/R Factoring
- Administrator of Private Estates
- Bail Bondsman
- Blockchain Technology
- Commodities Agent and Brokers
- Crowdfunding
- Cryptocurrency
- Debt Collection/Collectors
- Hard Money Lenders
- Hedge Funds
- Investment Banks
- Payday Lenders
- Private Equity Funds
- Private and Personal Investment Funds
- Security Broker/Dealer

For more information, contact us at Flsubmissions@amtrustgroup.com