



## **AmTrust Builds Cyber Insurance Team**

### ***Jeffrey Batt and Michelle Ingrassia Join Cyber Insurance Leader, Aaron Basilius***

New York, January 27, 2021 – AmTrust Financial Services, Inc. (“AmTrust” or the “Company”), a global specialty property and casualty insurer, today announced that two new professionals, Jeffrey Batt and Michelle Ingrassia, have joined its cyber insurance team headed by Aaron Basilius, Senior Vice President, Cyber. Basilius joined AmTrust in July 2020 from Munich Re where he was Head of Cyber, North America for its large risk corporate division. AmTrust is currently active in this large risk cyber insurance market and is also developing cyber risk solutions for a wide range of small businesses, which will be launched later this year.

“In the last year, with cyberattacks and data breaches on the rise, we have seen the demand for cyber insurance grow dramatically, especially in AmTrust’s core small business market,” said Basilius. “We are delighted that Jeffrey and Michelle have joined our growing team as we build out AmTrust’s cyber insurance offerings.”

Batt joins AmTrust from M&T Bank where he was the Cyber Insurance Practice Leader. Previously, he was Vice President in the Marsh Cyber Practice. From 2010-2016, he was an Associate Deputy General Counsel at the U.S. Department of Defense. He holds a JD from the Georgetown University Law Center and a BA from Hamilton College. As VP, Head of Cyber Strategy & Innovation at AmTrust, Batt will be responsible for AmTrust’s engagement with its customers and business partners and creating risk solutions.

Ingrassia joins after seven years with Beazley where she was most recently an attorney for its Cyber & Tech division. Earlier, she was with The Falcigno Group (now TFG Insurance Specialties) in Connecticut. A member of the Connecticut State Bar, she holds a JD *cum laude* from the Quinnipiac University School of Law and a BA from George Washington University. As VP, Cyber Product & Underwriting Management at AmTrust, she will oversee AmTrust’s cyber insurance offerings.

AmTrust cyber insurance leader Basilius served as managing counsel for Beazley’s Cyber & Tech division from 2010-2018 and, prior to that, practiced law with Wilson Sonsini in Palo Alto, CA. He holds a JD from the University of Chicago Law School and a BA from Brigham Young University.

Basilius concluded, “Our team draws on many years of broad practical experience in the dynamic global cyber insurance market. As cyber risk increasingly affects businesses of all types and sizes, we expect our group and practice to become an important new growth area for AmTrust.”

### **About AmTrust Financial Services, Inc.**

AmTrust Financial Services, Inc., a multinational insurance holding company headquartered in New York, offers specialty property and casualty insurance products, including workers' compensation, business owner’s policy (BOP), general liability and extended service and warranty coverage. For more information about AmTrust, visit [www.amtrustfinancial.com](http://www.amtrustfinancial.com)

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