



## **AmTrust Announces Appointment of New Chief Financial Officer**

NEW YORK, March 20, 2020 – AmTrust Financial Services, Inc. (“AmTrust” or the “Company”) today announced the appointment of Daniel Pacicco, effective March 18, 2020, to the position of Executive Vice President and Chief Financial Officer, overseeing the finance and accounting functions of the Company. Mr. Pacicco will succeed Adam Karkowsky, who was promoted to AmTrust President as announced on December 5, 2019, and will report to Mr. Karkowsky.

Mr. Pacicco joins AmTrust from Assurant, Inc., a global provider of risk management solutions, where he served as Senior Vice President, Chief Accounting Officer and Controller since June 2017. Mr. Pacicco was responsible for managing the organization’s overall accounting functions, including financial reporting, controls and operations. Prior to Assurant, Mr. Pacicco served as Senior Vice President, Finance for the North American operations of Chubb Limited, after holding many roles in over two decades with The Chubb Corporation. During his tenure with Chubb, he had oversight for accounting and finance management, financial systems and controls, risk management and treasury, as well as strategic planning and analysis, among other responsibilities. Before Chubb, Mr. Pacicco spent over ten years at Ernst & Young providing auditing and consulting services to clients. Mr. Pacicco graduated Seton Hall University Magna Cum Laude with a Bachelor of Science degree in Accounting.

Mr. Pacicco’s appointment follows a comprehensive search process to identify a successor to Mr. Karkowsky. Mr. Pacicco will be based at AmTrust’s New York City headquarters.

Mr. Karkowsky said, “I welcome Dan to AmTrust as our new Chief Financial Officer. His extensive experience in the insurance industry in the areas of global financial reporting, accounting and compliance adds significant value to our organization. Dan will further enhance and support the transformative work we have undertaken.”

Mr. Pacicco said, “I look forward to joining AmTrust’s leadership team and leading the finance organization to contribute to the Company’s success as it executes on its strategic plan to be a leading provider of niche property and casualty insurance and risk solutions globally.”

In addition, as part of the Company's succession planning, Zachary Wolf was promoted to the role of Executive Vice President, Strategic Development and Mergers and Acquisitions, from his position as Senior Vice President, Deputy Chief Financial Officer. Mr. Wolf will report to Mr. Karkowsky.

**About AmTrust Financial Services, Inc.**

AmTrust Financial Services, Inc., a multinational insurance holding company headquartered in New York, offers specialty property and casualty insurance products, including workers' compensation, business owner's policy (BOP), general liability and extended service and warranty coverage. For more information about AmTrust, visit [www.amtrustfinancial.com](http://www.amtrustfinancial.com)

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