

Non-Bank Lenders Program

Management Liability Policy

AmTrust offers a single-policy solution with a cost-competitive Management Liability Policy that is specifically tailored to meet the needs of community based financial institutions.



34 countries

where AmTrust is globally present



\$24.8 Billion

in total assets



\$3.5 Billion

in GAAP surplus capital

Lender Liability

Covers the Insured for Loss resulting from Claims due to errors, omissions, misstatements, neglect or breach of duty involving extensions of credit, loan servicing, or incidental insurance services related to the issuance of a loan. Lender Liability covers suits brought by borrowers or guarantors. "Broad Form" coverage extends to suits brought by other persons or entities that may be damaged as a result of the lending or foreclosure process.

Professional Services Liability

Covers the Insured for Loss resulting from Claims due to errors, omissions, misstatements, neglect or breach of duty involving Professional Services provided to or on behalf of a customer. Expanded coverage for suits brought by other persons or entities that may be affected is provided under Company Liability Coverage.

Directors & Officers Liability

Side A

Side A Coverage applies when the financial institution cannot indemnify the board due to a shareholder derivative demand or as a result of financial institution failure. In such instances, Side A Coverage directly protects the personal assets of the financial institution's directors and officers. Coverage is provided for actual or alleged negligence, errors, omissions, or breaches of fiduciary duty by the Insured Persons in the discharge of their duties. There is no retention (deductible) applicable to Side A.

Side B

Side B Coverage applies when the Company is legally permitted or required to indemnify the Insured Persons. This Insuring Agreement provides the same protection to the Insured Persons as Side A Coverage, subject to corporate retention (deductible). The corporate retention is generally determined based on the size and complexity of the institution.

Side C

Side C Coverage protects the company against losses that are not covered under any other Coverage Part. Commonly referred to as "third-party" coverage, Side C covers lawsuits brought by individuals or entities other than a borrower or a customer. AmTrust's Side C Coverage also provides optional Investigative Expense Coverage for any shareholder derivative demand made against the Company.

Available Enhancements

Standard policy enhancements:

- "Broad Form" Lender Liability
- Professional Services
- No Consent to Settlement provision
- Broad Claim definition
- 90 days automatic coverage for new
- 12 month non-cancellation clause

AmTrust FI Advantage

- Currently insuring over 1,000 financial institutions
- Coverage available in all states except AK, HI, NY and VT
- Financial Institution industry expertise
- Underwriting strength
- Innovative product solutions

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