MEDIA RELEASE



Jeffrey Duncan Named EVP of Commercial Lines for AmTrust Financial

New York, June 20, 2022 – AmTrust Financial Services, Inc. today announced that Jeff Duncan has joined the company as Executive Vice President, Commercial Lines, further strengthening its executive team. In his new role, he will be responsible for AmTrust's Commercial Lines business, developing products and service capabilities for the Businessowners Policy, Commercial Package, General Liability, Commercial Property, Nonprofit and Transportation segments.

Prior to AmTrust, Jeff spent more than 17 years with Liberty Mutual in roles of increasing responsibility. Most recently, he was Chief Underwriting Officer of the Major Accounts Healthcare Practice, a unit focused on Workers' Compensation, Automobile Liability, and Property coverage for midsize and large healthcare providers, which he was instrumental in launching. He brings expertise in creating a culture of underwriting excellence to meet the needs of agents and clients both domestically and internationally.

AmTrust EVP and Head of North American Commercial P&C Chris Foy said, "Jeff has done it all in our business from account rep to director of strategy to chief underwriting officer. He and his teams launched dozens of new products across a range of vertical markets and improved processes and procedures across multiple insurance lines. We are excited to have him on the AmTrust team and look forward to him taking our Commercial Lines to the next level."

"AmTrust is the market leader in workers' compensation for small businesses," Duncan said. "Our path forward is to be a market leader and one-stop-shop for all insurance products that business owners need."

Duncan holds an MBA with Honors from Boston University and a BA from Kalamazoo College.

About AmTrust Financial Services, Inc.

AmTrust Financial Services, Inc., a multinational insurance holding company headquartered in New York, offers specialty property and casualty insurance products, including workers' compensation, business owner's policy (BOP), general liability and extended service and warranty coverage. For more information about AmTrust, visit <u>www.amtrustfinancial.com</u>

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