



## AmTrust Exec Commercial Crime Product Media Coverages

June 17, 2020

### Media Coverage Summary

- **Business Insurance** – [AmTrust Exec unveils commercial crime product](#)
- **Insurance Business** – [AmTrust Exec Launches New Commercial Crime Product](#)
- **Carrier Management** – [The Latest Launches From Aon and AmTrust](#)
- **Captive International** – [AmTrust Exec Launches New Commercial Crime Product](#)
- **Intelligent Insurer** – [AmTrust launches new commercial crime cover](#) (Paywall)
- **The Insurer** – [Program administrator AmTrust Exec unveils commercial crime product](#) (Paywall)

### Press Release Pick-Up

- **Yahoo Finance** – [AmTrust Exec Launches New Commercial Crime Product](#)
- **Business Wire** – [AmTrust Exec Launches New Commercial Crime Product](#)

### Full Articles

#### Business Insurance

##### AmTrust Exec unveils commercial crime product

By Judy Greenwald

June 16, 2020

<https://www.businessinsurance.com/article/20200616/NEWS06/912335143/AmTrust-Exec-unveils-commercial-crime-product-CorePointe-Insurance-Agency-Itasca>

AmTrust Exec, a division of New York-based AmTrust Financial Services Inc., said Tuesday it has introduced a commercial crime product for medium- and large-sized businesses.

AmTrust Exec said in a statement the monoline commercial crime product covers losses for employee and third-party theft of money, securities and other property, including employee theft, that is without manifest intent; computer and electronic funds transfer fraud; fraudulent impersonation and clients' property.

Information on limits was not immediately available.

The statement said AmTrust Exec was formed in January when AmTrust's CorePointe Insurance Agency acquired Itasca, Illinois-based Euclid Executive Liability Managers LLC.

Melissa Schwartz joined AmTrust in January from Euclid Exec to lead the commercial crime product offering, the statement said.

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#### Insurance Business

##### AmTrust Exec launches commercial crime product

By Ryan Smith



**June 17, 2020**

<https://www.insurancebusinessmag.com/us/news/cyber/amtrust-exec-launches-commercial-crime-product-225492.aspx>

AmTrust Exec, a division of AmTrust Financial Services, has announced the launch of a new commercial crime product that will provide coverage for a wide range of medium and large-sized businesses. Melissa Schwartz, previously fidelity and crime product leader for Liberty International Underwriters, joined AmTrust in January from Euclid Exec to lead the commercial crime product offering.

The product covers losses from employee and third-party theft of money, securities and other property, including:

- Employee theft (without manifest intent)
- Computer and electronic funds transfer fraud
- Fraudulent impersonation
- Clients' property

AmTrust Exec was formed in January when AmTrust's Corepointe Insurance Agency acquired Illinois-based Executive Liability Managers. The division offers products including directors and officers liability, employment practices liability and more.

"In this new age of cyber crime, we are finding that businesses are facing never-before-seen threats as criminals find ways to impersonate employees electronically and hack into accounting systems to misdirect funds," said James Seymour, AmTrust Exec senior vice president. "This new product is designed to protect against these kinds of sophisticated schemes, as well as simple petty theft."

AmTrust Exec provides coverage for sectors including manufacturing, non-profit, oil and gas, retail, and telecommunications.

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## **Carrier Management**

### **The Latest Launches from Aon and AmTrust**

**June 17, 2020**

<https://www.carriermanagement.com/news/2020/06/17/207944.htm>

Aon said it has expanded the scope of a cyber risk assessment methodology it has developed to help address exposures of remote work. A division of AmTrust Financial Services is launching a new Commercial Crime product.

Aon has expanded the scope of CyQu Enterprise, a cyber risk assessment methodology, to help analyze the cybersecurity impacts of recent network access or policy changes businesses have made to accommodate the increase in remote working due to COVID-19.

CyQu is an automated cyber self-assessment designed specifically for small-to-midsize businesses. After completing a short survey, businesses receive an automated CyQu Score, which is benchmarked against industry peers, with a snapshot of the business's reported cyber maturity and exposures across nine security domains. These areas now include remote working alongside data security, access control,



endpoint and systems security, network security, physical security, application security, third-party exposure and business resilience.

For many companies, even when return-to-work programs are implemented, increased levels of remote working will remain the norm, according to Aon, which adds that this has already been proven to expose vulnerabilities that can create opportunities for cyber attackers to gain access to networks and sensitive information. CyQu helps to uncover these vulnerabilities and identify key areas of improvement to prioritize in order to enhance cybersecurity, the company said.

A division of AmTrust Financial Services is launching a new Commercial Crime product. AmTrust Exec, which offers management liability products, said its new monoline Commercial Crime cover would be offered for a wide range of medium and large-sized businesses. It covers loss from employee and third-party theft of money, securities and other property, including employee theft, computer and electronic funds transfer fraud, fraudulent impersonation and clients' property.

AmTrust Exec is a new division that was formed in January 2020 when AmTrust's Corepointe Insurance Agency acquired Itasca, Ill.-based Euclid Executive Liability Managers LLC. The division offers products such as Directors & Officers Liability, Employment Practices Liability and now its new Commercial Crime policy, among other coverages.

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### **Captive International**

#### **AmTrust Exec launches new commercial crime coverage**

**June 17, 2020**

<https://www.captiveinternational.com/news/amtrust-exec-launches-new-commercial-crime-coverage-3560>

AmTrust Exec, a division of AmTrust Financial Services that offers a full suite of management liability products, has introduced a new commercial crime product to provide coverage for a wide range of medium- and large-sized businesses.

The new product covers loss from employee and third-party theft of money, securities and other property. It includes employee theft without manifest intent, computer and electronic funds transfer fraud, fraudulent impersonation and clients' property.

AmTrust Exec was formed in January 2020 when AmTrust's Corepointe Insurance Agency acquired Euclid Executive Liability Managers. Melissa Schwartz joined AmTrust as part of that acquisition and now leads the commercial crime product offering. She was formerly the fidelity and crime product leader at Liberty International Underwriters.

James Seymour, AmTrust Exec senior vice president, said, "In this new age of cybercrime, we are finding that businesses are facing never-before-seen threats as criminals find ways to impersonate employees electronically and hack into accounting systems to misdirect funds. This new product is designed to protect against these kinds of sophisticated new schemes, as well as simple petty theft."

AmTrust Exec offers products such as directors and officers liability and employment practices liability, as well as the new commercial crime policy.



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### **Intelligent Insurer**

#### **AmTrust launches new commercial crime cover**

**June 17, 2020**

<https://www.intelligentinsurer.com/news/amtrust-launches-new-commercial-crime-cover-22576>

AmTrust Exec, a new division of speciality property/casualty insurance group AmTrust Financial Services, has launched a new commercial crime product for a range of medium- and large-sized businesses.

*Full article behind paywall*

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### **The Insurer**

#### **Program administrator AmTrust Exec unveils commercial crime product**

**June 16, 2020**

<https://www.theinsurer.com/news/program-administrator-amtrust-exec-unveils-commercial-crime-product/9230.article>

AmTrust Exec – formed earlier this year when AmTrust Financial Services bought program administrator Euclid Executive Liability Managers – has announced a new commercial crime product for medium- and large-sized businesses.

*Full article behind paywall*

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