



AmTrust E&S Insurance Services Launches Excess Casualty Underwriting Division

*New Team to be Led by Industry Veteran Jeff Lynn;
Offering Bolsters AmTrust's Capabilities and Presence in E&S*

New York, September 23, 2019 -- AmTrust E&S Insurance Services, a wholly-owned subsidiary of AmTrust Financial Services, Inc., today announced the launch of its Excess Casualty underwriting division. Based in Los Angeles, this new unit will expand the product offerings of AmTrust E&S, an excess and surplus underwriter of specialty insurance. To lead the new business unit, AmTrust E&S welcomes Jeff Lynn who brings 15 years of experience building and growing excess casualty business.

"We are pleased to formally announce the launch of our Excess Casualty team, further expanding the company's specialty focus and reflects our continued commitment to broadening the products and services that we are able to provide to our brokers," said David Lewis, President, AmTrust E&S Insurance Services. "The timely launch of the new platform comes as the market continues to see disruption from redeployment of limits, reduction in capacity and price increases, presenting a strong growth opportunity for the company and our trading partners."

The new business unit will write excess liability, both supported and unsupported in all 50 states, offering limits up to \$25 million to small and medium-sized U.S. companies spanning a broad range of industries including manufacturing, contracting, habitational, hospitality, commercial real estate owners and operators, retail stores and wholesale distributors. Lynn joins AmTrust from Everest Reinsurance, Los Angeles, where he served as Vice President, Excess Casualty Manager. During his tenure at Everest, he was responsible for leading a team of underwriters in the company's Western Region with a focus on construction, agriculture, energy and general casualty business.

Prior to joining Everest, Lynn worked with Ironshore Insurance Services, Los Angeles, where he managed a territory and underwrote the construction, transportation, energy, public entity sectors and a specialty casualty business, utilizing filed and manuscript forms. Previously, Lynn has held positions of increasing responsibility at The Hartford, Swiss Reinsurance, AIG and Aon.

Duffy Koller, Executive Vice President and Member of AmTrust E&S Board of Directors, said, "We are delighted to announce that an individual of Jeff's quality, experience and reputation is joining our organization to lead the Excess team. We have absolute confidence in Jeff as we look to build out this division in terms of both headcount and gross premiums written."

About AmTrust E&S Insurance Services, Inc.

AmTrust E&S Insurance Services, Inc. is an excess and surplus underwriter of specialty insurance products designed to meet the unique coverage and claims-handling needs of a diverse array of hard-to-place/nonstandard risks. With offices in Los Angeles, Boston, Atlanta, Scottsdale, Chicago and Southington, CT, our products are distributed exclusively through a select group of licensed and contracted surplus lines brokers. Coverage is offered on a non-admitted basis in all 50 states and the District of Columbia through our underwriting divisions: Specialty Casualty, Professional Liability and Contract Binding. AmTrust E&S Insurance Services (www.amtrustfinancial.com/excess-surplus) is a subsidiary of AmTrust Financial Services, Inc.

About AmTrust Financial Services, Inc.

AmTrust Financial Services, Inc., a multinational insurance holding company headquartered in New York, offers specialty property and casualty insurance products, including workers' compensation, business owner's policy (BOP), general liability and extended service and warranty coverage. For more information about AmTrust visit www.amtrustfinancial.com.

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