



AmTrust Announces Promotion of Adam Karkowsky to President

NEW YORK, December 5, 2019 – AmTrust Financial Services, Inc. (“AmTrust” or the “Company”) today announced the promotion of Adam Karkowsky to the role of President of AmTrust, reporting to Barry Zyskind, Chairman and Chief Executive Officer of AmTrust. Mr. Karkowsky will also continue to serve in the role of Chief Financial Officer of AmTrust, until his successor joins the Company in the first quarter of 2020.

Mr. Karkowsky joined the Company in March 2011, serving as Executive Vice President, Strategic Development and Mergers & Acquisitions, and has been AmTrust’s Chief Financial Officer since June 2017. Previously, Mr. Karkowsky worked in various finance and strategy roles in the private equity and insurance industries, including as Vice President, Mergers & Acquisitions Insurance Group, at AIG. Mr. Karkowsky began his career as a corporate associate at Katten Muchin Rosenman following his graduation from Georgetown University Law Center in 1999.

As AmTrust Chief Financial Officer, Mr. Karkowsky has led the transformation of AmTrust’s finance organization, strengthening financial reporting capabilities, processes and procedures. In his new role, Mr. Karkowsky will continue to focus on driving excellence across the entire organization and further developing relationships with agents, brokers, partners and clients.

"Since joining AmTrust, Adam has played an integral role in guiding the strategic growth of the Company, drawing on his extensive knowledge of the property and casualty insurance industry," said Barry Zyskind, Chairman and Chief Executive Officer. "Over the past two-and-a-half years, Adam has led the finance organization with a clear vision, enhancing processes and implementing systems to ensure we are aligned to support our global size and scale. Working with AmTrust management, he also significantly increased operational efficiencies across our business, positioning AmTrust with a strong foundation to capitalize on our momentum as we enter 2020. Now, with Adam taking on the role of President, we look forward to partnering to build on our unique franchise in the markets we serve and creating long-term value."

Mr. Karkowsky said, "I am excited to take this next step at AmTrust and will focus my efforts on continuing to build our strength and momentum in our core markets and products. I look forward to working with Barry and our entire management team to create significant value by further strengthening AmTrust and helping facilitate its continued success."

About AmTrust Financial Services, Inc.

AmTrust Financial Services, Inc., a multinational insurance holding company headquartered in New York, offers specialty property and casualty insurance products, including workers' compensation, business owner's policy (BOP), general liability and extended service and warranty coverage. For more information about AmTrust, visit www.amtrustfinancial.com

Contact:

AmTrust Financial Services
Chaya Cooperberg
EVP, Chief People and Communications Officer
Chaya.Cooperberg@amtrustgroup.com
646-458-3332