

AmTrust PAYO 3rd Party Facilitators

Pay-As-You-Owe[®] Workers' Compensation Payment Solution

Good for any insured wanting a workers' compensation "cash flow" payment option. Our 3rd Party Facilitators bring unique benefits to the insured and our agents. AmTrust has you covered in the PAYO® (Pay-As-You-Owe®) marketplace.



PAYO Marketplace Leader

Cash flow solutions for every insured



No Money Down

Makes it easy to secure coverage



Leading Writer

of workers' compensation insurance in the U.S.

3rd Party PAYO Solutions

This is an **automated payment solution.** AmTrust has partnered with several 3rd Party Facilitators to now offer expanded access to even more payroll companies. This will assist our agents in providing a popular "Pay-As-You-Owe®" workers' comp payment solution.

This solution provides the insured with the **best of both worlds** - keeping their AmTrust non-affiliated payroll company for payroll and keeping their local agent as the agent of record.

This payment option works well for an insured currently using a national payroll agency for payroll. National payroll agencies do not collect and remit premium to the carrier if they are not the agent of record.

Services Provided

- Acts as the intermediary between the insured and their current payroll company to make the payment process easier
- Handles the premium calculation, collection and payment function based on the net rates provided by AmTrust
- Reports and remits the premium to AmTrust on the insured's behalf

Easy To Get Started

- Insured will process payroll with their payroll company as usual
- Premium due is collected each pay period using real-time payroll data
- 3rd Party EFT Authorization form is activated by the insured online at the facilitator's website

3rd Party Facilitator industry standard fees apply. PAYO services will not start without a completed 3rd Party EFT Authorization Form.

Benefits To Agents

- Provide your insured a popular Pay-As-You-Owe workers' comp payment solution
- Remain the agent of record to best help and service your insured
- Proven sales tool to create and close more new workers' comp business
- Protect your current book of business
- Strengthen your insured retention

Benefits To Policyholders

- Workers' comp payments made easy
- No upfront premium needed to secure coverage
- Enjoy cash flow benefits of paying premium based on "actual" payroll each pay period rather than an estimated premium paid on installments.
- Reduce the stress of year-end audits

AmTrust will assist you in selecting the facilitator that works best for your insured based on their current payroll company.

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