

Nonprofit Management Liability Policy

AmTrust's Nonprofit Advantage Management Liability policy offers customized solutions to address the unique exposures these organizations face. This stand-alone product complements our Nonprofit Package and Workers' Compensation products, providing you with a one-stop insurance solution.



40+ Years
in the nonprofit space



Specialty Coverages
for nonprofits of nearly all types and sizes



Flexible Payment Plans
to meet the needs of various types of organizations

Product Descriptions

Directors & Officers (D&O) Liability

Protects the past, present and future directors and officers against allegations of negligence or mismanagement. Additional A-side coverage options are also available.

Employment Practices Liability (EPL)

Insures nonprofits against suits alleging harassment, discrimination, wrongful termination and other employment-related matters. Coverage for "non-employee" (third-party liability) suits is available for an additional premium.

Fiduciary Liability

Provides coverage for actual or alleged breaches of fiduciary duties with respect to any Employee Benefit Plan, including obligations and responsibilities imposed by ERISA, COBRA, HIPAA or similar federal, state or local laws and negligent acts, errors or omissions in the administration of employee benefits. Coverage for Voluntary Settlement Programs and HIPAA Civil Money Penalties are available for an additional premium.

Network Security and Privacy Liability (Cyber)

Covers a nonprofit for suits arising from their internet and electronic activities. Coverage includes Media Communications Liability, which insures against allegations of libel, slander, defamation and invasion of privacy. Optional coverages are available for Regulatory Defense and Penalties, Crisis Mitigation Expense, Cyber Extortion and Business Interruption.

Highlights

- Up to \$10 million limits for D&O, EPL and Fiduciary
- Competitive coverage forms
- Flexible rating plan
- One-stop solution for Management Liability, Property and Casualty and Workers' Compensation coverages

Availability

- Management Liability is not available in AK, HI or NY

Preferred Classes of Business

- Group Homes
- Schools
- Social Service Agencies
- Foundations
- Religious Organizations
- Job Shelters
- Mental Health Organizations

Key Coverage Features

- Defense Outside of Limits (except for Network Security and Privacy Liability Coverage Part)
- Separate limits of liability available (some carriers provide separate limits subject to a limit cap)
- Defense costs are paid on a current basis
- Claims against the insured persons are paid before claims against the entity (defined Order of Payments)
- Duty to Defend coverage available
- Extended Reporting Period (ERP)
 - If nonprofit is acquired, ERP continues until the end of the policy period; extended options available
 - Company or insured persons may purchase ERP (bilateral)
 - Up to 36 months available
- Broad Claim definition includes:
 - Written demands
 - Notice of arbitration, mediation or other dispute resolution proceedings
 - A civil or criminal proceeding
 - Administrative or regulatory proceedings
- Loss definition includes punitive damages (where insurable by law); insurer will not challenge the interpretation of insurability

- Fraud Exclusion requires final adjudication
- Newly acquired entity coverage up to 35% of nonprofit assets
- Violation of Law Exclusion applies only if it is determined by final adjudication to be a “willful” violation of applicable law
- Crisis management expenses and regulatory fines and penalties coverage in Network Security and Privacy Liability Coverage Part
- Third-Party Liability covers all forms of harassment, not just sexual harassment
- Free Employment Practices Helpline services when Employment Practices Liability Coverage Part purchased
- Cyber-related pre- and post-breach services when Network Security and Privacy Liability Coverage Part purchased

The above coverage descriptions are provided for educational and informational purposes only. Please refer to your contract for terms and conditions specific to your company. All coverage options are subject to underwriting guidelines.

For submissions, contact us at nonprofit@amtrustgroup.com.

For product inquires, contact us at NPDO@amtrustgroup.com.