

FI Advantage Business Auto Expansion Endorsement

AmTrust's FI Advantage Business Auto Expansion Endorsement Coverage is a comprehensive coverage enhancement designed for financial institutions. For minimal cost, your insureds will have coverage second to none. Please see a few highlights of this coverage below.



Coverages

Newly Acquired or Formed Organization

- Afforded for up to 180 days and greater than 50% ownership

Employee Hired Car Liability

- Employee as named insured while operating an auto hired or rented with your permission

Blanket Additional Insured Status for Certain Entities

- Persons or organizations, required by contract, you are required to name

Increase of Loss of Earnings Payment

- Actual loss of earnings up to \$1,000 per day because of time off from work

Fellow Employee

- This exclusion is deleted

Limited Automatic Towing Coverage

- \$250 for towing and labor cost at the time of disablement

Glass Repair Coverage

- Waive comprehensive deductible for glass repair

Transportation Expenses

- \$50 per day max \$1,000 for temporary transportation due to theft

Personal Effect Coverage

- ACV for loss to personal effects of the insured while in a covered auto subject to a max limit of \$2,500 – no deductible

Downtime Loss and Rental Reimbursement Coverage

- \$100 per day for 30 days after a covered physical damage loss, beginning the 6th day after

Accidental Airbag Discharge Coverage

- The exclusion relating to mechanical break-down does not apply

Loan or Lease Gap Coverage

- We will pay in the event of a covered loss any unpaid amount due on the lease or loan

Aggregate Deductible

- Regardless of the number of covered autos involved in the same loss, only one deductible will apply

Diminishing Deductible

- Your deductible will be reduced according to the loss; free table scheduled in the policy

Knowledge of Loss and Notice to Us

- Narrowed requirements for knowledge of loss by you

Waiver of Subrogation for Auto Liability Losses – Transfer of Rights of Recovery

- If the insured waives their rights to recover through a written contract, we will waive our right to cover under this coverage form

Insurance is Primary and Noncontributory

- Primary and non-contributory in respect to any other insurance

Other Insurance – Hired Auto Physical Damage

- Broadens coverage to lease, hired rented or borrowed

This coverage highlight of AmTrust North America, Business Automobile Expansion Coverage Endorsement does not grant any coverage, nor form a part of your policy. For the actual coverage wording refer to the applicable form that is attached to your policy.



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Your Success is Our Policy.®

