

AmTrust's Financial Institutions division understands the unique risks each financial institution faces in the current banking, regulatory and insurance environments. Our underwriters have extensive industry knowledge and will help structure an insurance program that will help your clients effectively manage their risks. AmTrust's FI AdvantageSM products offer comprehensive insurance coverage that can be tailored to the specific needs of each risk.



Product Descriptions

Directors & Officers Liability

Protects the directors and officers against allegations of negligence, mismanagement, errors and omissions. Additional A-side coverage options are also available.

Professional Services Liability

Protects the insured against suits arising from the "professional services" offered to customers; e.g. brokerage services, insurance services, depository services, etc.

Lender Liability

Protects the insured against suits brought by borrowers or guarantors. The "Broad Form" Endorsement expands coverage to suits brought by other individuals or entities.

Securities Liability

Covers the company against suits stemming from the purchase or sale of company securities, including individual actions, class actions and derivative actions.

Employment Practices Liability

Protects the insured against suits alleging Harassment, Discrimination, Wrongful Termination and other employment-related matters. Coverage for "non-employee" (third-party liability) suits is available for additional premium.

Network Security & Privacy Liability (Cyber)

Covers the insured for suits arising from the institution's internet / electronic activities. Includes Media Communications Liability, which includes allegations of libel, slander, defamation and invasion of privacy. Also includes optional coverages for: Regulatory Defense and Penalties, Crisis Mitigation Expense, Cyber Extortion and Business Interruption.

Financial Institution Bond

Provides the fidelity bond and other fraud coverages financial institutions face doing business in the 21st century.

Excess Deposit Bond

Provides coverage for deposits in excess of the FDIC limits, enabling financial institutions to attract and retain larger depositors. Covers all account and depositor types.

CPP, Workers' Comp & Umbrella

Most ISO coverages are available, enhanced with the Advantage and Advantage Plus endorsements.

Foreclosed / Force Placed Property

Protects the lender's interest in the property if the borrower lets coverage lapse or in the event of foreclosure. Available on a reporting form.

Civil Money Penalties

Protects Directors & Officers for penalties directly against them by regulatory agencies. This policy fills the coverage gap created when the FDIC mandated coverage be removed from the D&O Policy in 2013.

EFT Guard

Provides coverage for Corporate Account Takeovers when a data breach or hack occurs on the commercial account customer's computer system (and the bank is not legally liable under UCC).

Availability

- Professional Lines products are not available in AK, HI, NY or VT
- P&C not available in AK, FL or HI
- Refer to www.amtrustfi.com for additional state exceptions and requirements

Limits of Liability

- Separate or shared limits per coverage part available
- \$10 million for D&O, BPL, Lender, Fiduciary, FI Bond
- \$5 million for Trust, EPL, NSPL
- \$10 million aggregate for Excess Deposit
- \$100,000 for account holder for EFT Guard
- \$250,000 for D&O for CMP



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Our financial institution underwriters have experience in structuring coverages to meet your clients' needs. The following is a general list of classes of business that we can write with our new Management Liability Product suite of coverages.

Eligible Classes

- Agricultural Loans/Credit Bankers
- Automobile Finance/Leasing
- Bankers Associations/Advisors *
- Commercial Banks
- Commodities Agent and Brokers
- Credit Unions
- Economic Consultant
- Economic Development Organizations
- Equipment Finance/Leasing
- Financial Consultants
- Insurance Adjusters *
- Insurance Agents and Brokers (L&H) *
- Insurance Agents and Brokers (P&C) *
- Insurance Companies
- Insurance Reporting/Research *
- Loan Agents
- Loan Processors
- Mortgage Bankers
- Mortgage Brokers *
- Mortgage Companies
- Mutual Benefit Associations
- Non Bank Lenders
- Non Personal Trust Management
- Pension/Retirement Consultants
- Personal Finance/Loan Companies
- Personal Investment Trust Management
- Real Estate Insurance Agents *
- Registered Investment Advisors
- Savings Banks
- Securities Broker/Dealer *
- Title Insurance Agents *

* Qualifies for Management Liability only (D&O, EPLI, Fiduciary, Cyber) – **No Errors & Omissions**

Ineligible Classes

- Administrator of private estates
- Bail bondsman
- Crowdfunding
- Debt collection / collectors
- Insurance education services
- Factoring / international trade finance
- Hedge funds
- Installment sales finance
- Intermediate investment banks
- Investment banker / banking
- Investment advisor (not registered)
- Mortgage brokers (using own money)
- Payday lenders
- Private equity funds
- Private / personal investment & vacation funds
- Short term lenders
- Small business investment companies
- Vacation funds for employees

