

Network Security and Privacy Liability Coverage

AmTrust offers a single policy solution that is specifically tailored to protect financial institutions against cyber fraud and security breaches.



Liability Coverages

Network Security & Privacy Liability

Network Security and Privacy Liability (also known as "Cyber Liability") protects the Insured against losses for the failure to protect a customer's personally identifiable information (SSN, credit card numbers, medical information, passwords, etc.) via theft, unauthorized access, viruses, or denial of service attack.

Media Communications Liability

Covers Claims alleging defamation/libel/slander, invasion or violation of privacy, plagiarism/piracy, copyright/trademark infringement, and other Wrongful Media Communication Acts associated with Media Communications (in electronic, print, digital, broadcast form, or via denial of service attacks).

Regulatory Defense & Penalties

Covers Defense Expenses and Regulatory Fines and penalties imposed by a Regulatory Agency in connection with a data breach.

First Party Coverages

Crisis Mitigation Expense

Reimbursement for forensic investigators, notifications required by Breach Notification Law, examination of the Insured's rights and obligations under contract with a Service Provider, a qualified expert to restore access to a Computer System after a Denial of Service attack, the cost to change account numbers and reissue affected ATM cards, one year of credit monitoring, a public relations consultant, the cost of identity fraud insurance for affected individuals, and a call center for affected and non-affected individuals.

Cyber Extortion Threat

Provides reimbursement for funds or property the Insured has given an extortionist to end the Extortion Threat to: restrict access

to their computer systems, install malicious code or viruses, or disclose or damage confidential customer information.

Business Interruption

Reimburses for the reduction in Business Income the Insured would have earned or the net loss they would have avoided (before taxes) if the data breach had never occurred. This only applies to their operations that were dependent upon an affected Computer System and doesn't apply to contractual penalties, third-party liability, or costs incurred to restore/upgrade/remedy effects in the affected Computer System.

Available Enhancements

Standard policy enhancements:

- Choice of defense counsel – Duty to Defend
- Choice of separate or shared limit
- No Consent to Settlement Provision
- Broad Claim definition
- 50% reduction in retention (not to exceed \$25k) if claim is settled within one year

Available to qualified applicants:

- 12 month non-cancellation clause
- Multi-year term at discounted rate
- Full past acts coverage (no retro date)

AmTrust Financial Institution Advantage

- Currently insuring over 1,000 financial institutions
- Coverage available in all states except NY
- Financial Institution industry expertise
- Underwriting strength
- Innovative product solutions



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Network Security Pre and Post Breach Services

AmTrust has partnered with two of the nation's leading providers of pre and post breach services to both help prevent a breach from occurring and guide customers through the process should one happen.

Pre-Breach Services provided by NetDiligence

AmTrust has partnered with NetDiligence, an acknowledged leader in data and privacy breach prevention, to provide education and assessments and help stop a breach before it occurs.

Online pre-breach services include:

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- **Loss Prevention Tools** – Best practices training including role based training, testing and evaluation.
- **Breach Preparation** – “What if” modeling which includes business interruption and data breach cost calculators, self-assessments and incident response planning.
- **Industry Information** – Monthly newsletters, alerts on new virus and security threats, information on breach notification laws, blogs, articles and case studies including the revered NetDiligence Cyber Claims Study.

Post-Breach Services provided by Mullen Coughlin LLC

AmTrust has contracted Mullen Coughlin LLC to provide “one-stop-shop” cyber concierge services specifically for our financial institution clients. When an organization experiences an actual or potential data security compromise, in many states it is legally and often contractually required to take certain steps to investigate, document and respond to the event in a relatively short period of time.

Mullen Coughlin understands the “need for speed” and provides crisis management services twenty-four hours a day, seven days a week.

Breach response services include:

- Identification and direction of an appropriate investigation into the incident, often times involving the services of a forensic investigator and law enforcement.
- Determination of disclosure obligations the institution has to individuals, regulators, and third-parties as well as timely compliance with such disclosure and offering obligations.
- Coordination of other post-breach services including the hiring of a credit/ID monitoring firm and call center as well as a Public Relations firm.

The Mullen Coughlin team has counseled thousands of financial institutions and other organizations in breach response and will help walk you through the steps to help mitigate your risk.

