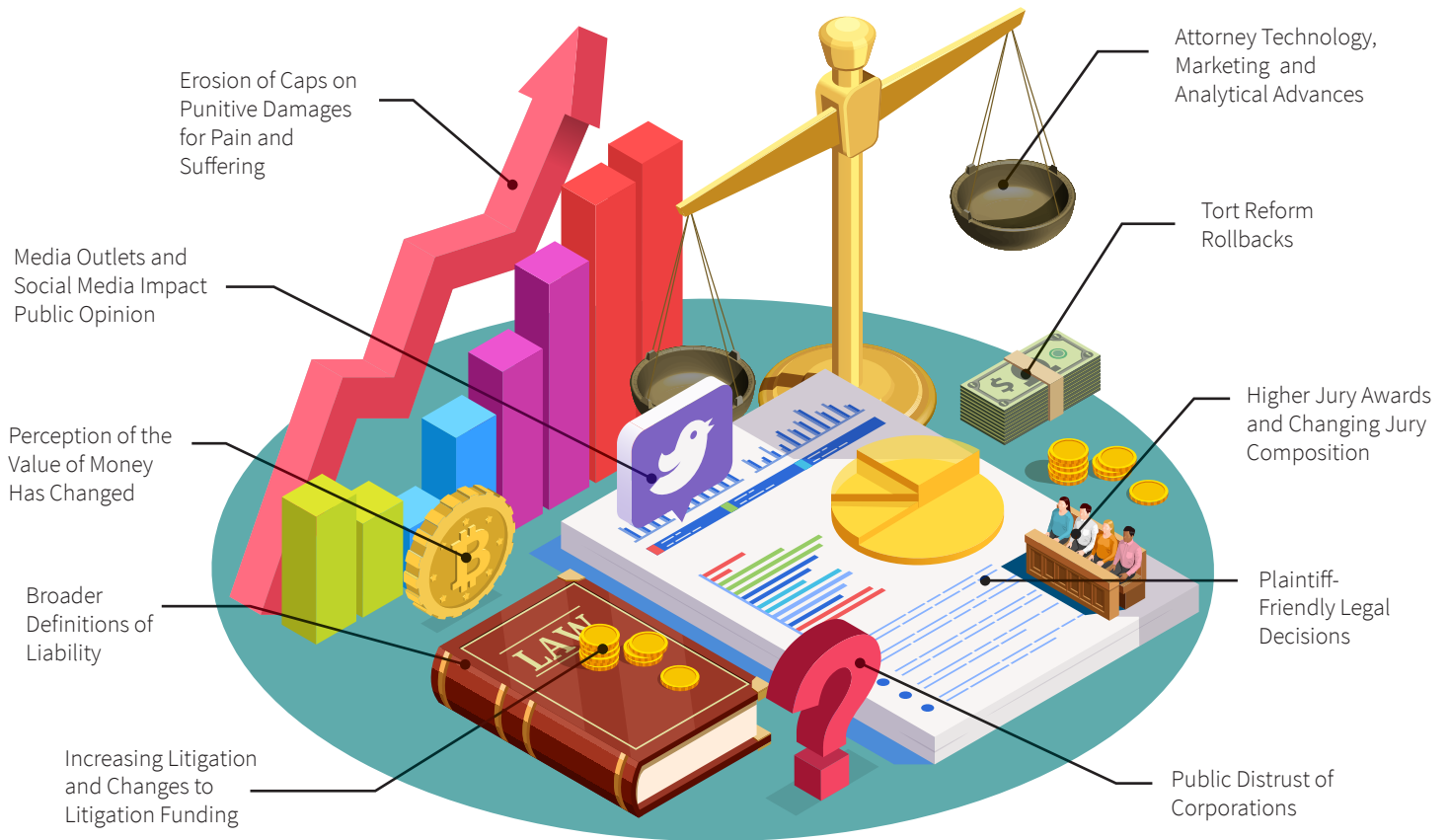


Social Inflation and the Rising Cost of Insurance

What's Driving Social Inflation?

Social inflation refers to the rising cost of insurance claims, due to:



The Facts

Social inflation has had a significant impact on public opinion and jury awards.



Nuclear verdicts – or awards that surpass

\$10 million

– are on the rise.

Risk & Insurance



48% of Americans

said they have a negative view of Big Business.

Gallup Poll



From 2014 - 2018, U.S. plaintiff awards have almost doubled in total dollar amounts, with a few exceeding

\$1 billion

Insurance Information Institute



In 2019, the largest jury verdict amounted to more than

\$8 billion

in damages.

VerdictSearch

What Can Businesses Do to Reduce Their Risk?

There are steps businesses should take that may help protect themselves against social inflation:

Educate Yourself.

Understand your risks and the current business environment.

Invest in Safety.

Live and breathe a culture of safety to reduce accident potential.

Be Proactive.

Update your employee handbook to include harassment and other employment policies.

Partner with Experts.

Enlist the help of a reliable insurance agent and carrier who will provide adequate coverage.

Most Impacted Insurance Products

Social inflation has touched many areas of insurance, with these seeing the greatest impact:



Commercial Auto



Medical Malpractice



Directors & Officers



Umbrella



Excess Liability



General Liability

How Can AmTrust Protect You?

AmTrust Excess & Surplus insurance offers clients a wide range of standard and specialty insurance products for unusual or hard-to-place risks. Our small, focused and experienced underwriting team is comprised of industry leaders, adept at understanding, handling and supporting complex accounts. We cover a broad variety of commercial exposures with the following characteristics:

- Moderate to higher hazard risks
- Severity loss potential preferred over frequency
- Focus on accounts under \$100,000 in premium

Learn more at: amtrustfinancial.com/excess-surplus