

# FI Advantage<sup>SM</sup> Coverage



AmTrust's Financial Institutions division understands the unique risks each financial institution faces in the current banking, regulatory and insurance environments. Our underwriters have extensive industry knowledge and will help structure an insurance program that will help your clients effectively manage their risks. AmTrust's FI Advantage<sup>SM</sup> products offer comprehensive insurance coverage that can be tailored to the specific needs of each risk.

## Product Descriptions

### Directors & Officers Liability

Protects the directors and officers against allegations of negligence, mismanagement, errors and omissions. Additional A-side coverage options are also available.

### Professional Services Liability

Protects the insured against suits arising from the "professional services" offered to customers; e.g. brokerage services, insurance services, depository services, etc.

### Lender Liability

Protects the insured against suits brought by borrowers or guarantors. The "Broad Form" Endorsement expands coverage to suits brought by other individuals or entities.

### Securities Liability

Covers the company against suits stemming from the purchase or sale of company securities, including individual actions, class actions and derivative actions.

### Employment Practices Liability

Protects the insured against suits alleging Harassment, Discrimination, Wrongful Termination and other employment-related matters. Coverage for "non-employee" (third-party liability) suits is available for additional premium.

### Fiduciary Liability

Protects the insured against suits for actual or alleged breaches of fiduciary duties with respect to any Employee

Benefit Plan, including obligations, and responsibilities imposed by ERISA, COBRA, HIPAA or similar federal, state or local laws, and negligent acts, errors or omissions in the administration of Employee Benefits. Coverages for Voluntary Settlement Programs and HIPAA Civil Money Penalties are available for additional premium.

### Network Security & Privacy Liability (Cyber)

Covers the insured for suits arising from the institution's internet / electronic activities. Includes Media Communications Liability, which includes allegations of libel, slander, defamation and invasion of privacy. Also includes optional coverages for: Regulatory Defense and Penalties, Crisis Mitigation Expense, Cyber Extortion and Business Interruption.

### Financial Institution Bond

Provides the fidelity bond and other fraud coverages financial institutions face doing business in the 21st century.

### Excess Deposit Bond

Provides coverage for deposits in excess of the FDIC limits, enabling financial institutions to attract and retain larger depositors. Covers all account and depositor types.

### CPP, Workers' Comp & Umbrella

Most ISO coverages are available, enhanced with the Advantage and Advantage Plus endorsements.

## Foreclosed / Force Placed Property

Protects the lender's interest in the property if the borrower lets coverage lapse or in the event of foreclosure.

## Availability

- Professional Lines products are not available in AK, HI, NY or VT
- P&C not available in AK or HI
- Refer to [www.amtrustfi.com](http://www.amtrustfi.com) for additional state exceptions and requirements

## Limits of Liability

- Separate or shared limits per coverage part available
- \$10 million for D&O, BPL, Lender, Fiduciary, FI Bond
- \$5 million for Trust, EPL, NSPL
- \$10 million aggregate for Excess Deposit



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# FI Advantage<sup>SM</sup> Coverage

Our financial institution underwriters have experience in structuring coverages to meet your clients' needs. The following is a general list of classes of business that we can write with our Management Liability Product suite of coverages.

## Eligible Classes

- Agricultural Loans/Credit Bankers
- Automobile Finance/Leasing
- Bankers Associations/Advisors \*
- Commercial Banks
- Consumer Lenders
- Credit Unions
- Economic Consultant
- Economic Development Organizations
- Equipment Finance/Leasing
- Family Offices
- Financial Consultants
- Insurance Adjusters
- Insurance Agents and Brokers (L&H)
- Insurance Agents and Brokers (P&C) \*
- Insurance Companies
- Insurance Reporting/Research \*
- Loan Agents
- Loan Processors
- Mortgage Bankers
- Mortgage Brokers
- Mortgage Companies
- Mutual Benefit Associations
- Non-Bank Lenders
- Non Personal Trust Management
- Pension/Retirement Consultants
- Personal Finance/Loan Companies
- Personal Investment Trust Management
- Real Estate Insurance Agents \*
- Registered Investment Advisors
- Savings Banks
- Title Insurance Agents
- Trust Companies

## Ineligible Classes

- 1031 Exchange Administrators/Intermediaries
- A/R Factoring
- Administrator of Private Estates
- Bail Bondsman
- Blockchain Technology
- Commodities Agent and Brokers
- Crowdfunding
- Cryptocurrency
- Debt Collection/Collectors
- Hard Money Lenders
- Hedge Funds
- Investment Banks
- Marijuana Related Exposures
- Payday Lenders
- Private Equity Funds
- Private and Personal Investment Funds
- Security Broker/Dealer
- Tribal Based Exposures
- Vacation Funds for Employees

\* Qualifies for Management Liability only (D&O, EPLI, Fiduciary, Cyber) –  
No Errors & Omissions